

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2017



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed in between 9 and 18 days EMA.
- We advise traders to sell for today.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	850	830	881.50	900	930
Intraday T	Intraday Trade Call*		Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<885	878	874	889

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Contract: October

Exchange: MCX

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Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- · We advise traders to sell.

Strategy: Sell

8/2016

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	October	19500	19000	19940	20300	20500
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	October	Sell	<20000	19930	19890	20040

^{*}Do not carry forward the position until the next day.

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