

**Commodity: Kapas**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2017**

### Kapas



#### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

#### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	850	900.50	930	950
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>900	907	911	896

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: November**

**Exchange: MCX**  
**Expiry: 30<sup>th</sup> November, 2016**

### Cotton



#### Technical Commentary:

- Candlestick denotes range –bound movement in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	November	18000	17500	18350	18700	19000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	November	<b>Sell</b>	<18410	18340	18300	18450

\*Do not carry forward the position until the next day.

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