

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	850	907	930	950
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>903	910	914	899

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: November
Exchange: MCX
Expiry: 30th November, 2016
Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	November	18000	17500	18500	18700	19000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	November	Buy	>18450	18520	18560	18410

*Do not carry forward the position until the next day.

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