

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2017



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Kapas	NCDEX	April	875	850	904	930	950				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Sell	<910	903	899	914				

*Do not carry forward the position until the next day.



Commodity: Cotton Contract: November

Exchange: MCX Expiry: 30th November, 2016



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is declining in the oversold region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy											
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2				
Cotton	MCX	November	18000	17500	18550	18700	19000				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Cotton	MCX	November	Buy	>18500	18570	18610	18460				

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2016 Indian Agribusiness Systems Pvt Ltd.