

**Commodity: Kapas**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2017**

### Kapas



#### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed in between 9 and 18 days EMA.
- We advise traders to sell for today.

#### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	875	850	905.5	930	950
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<910	903	899	914

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: November**

**Exchange: MCX**  
**Expiry: 30<sup>th</sup> November, 2016**

### Cotton

COTTON 1611(MXCTNX6)2016/11/04 - Daily B:18400.00 A:18440.00  
 O 18470.00 H 18570.00 L 18370.00 C 18420.00 V 1,244 T 573,897 I 3,030 -10 -0.05%  
 SMA(9) 18503 (18) 18613



#### Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	November	18000	17500	18420	18700	19000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	November	<b>Sell</b>	<18470	18400	18360	18510

\*Do not carry forward the position until the next day.

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