

**Commodity: Kapas**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2017**

### Kapas



#### Technical Commentary:

- Candlestick denotes range –bound movement in the market.
- RSI is declining in the overbought region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

#### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	900	875	931.50	950	975
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<935	928	924	939

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: November**

**Exchange: MCX**  
**Expiry: 30<sup>th</sup> November, 2016**

### Cotton



#### Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	November	19000	18500	19260	19500	20000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	November	Buy	>19210	19280	19320	19170

\*Do not carry forward the position until the next day.

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