

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2017

**Kapas**

KAPASSRNR 1704(NCKPAJ7)2016/11/17 - Daily B:930.00 A:948.00  
O 938.0 H 946.0 L 931.5 C 933.0 V 2,690 I 11,453 -2 -0.21%  
SMA(9) 924.61 (18) 914.44



**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- RSI is increasing in the overbought region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

**Strategy : Sell**

| Intraday Supports & Resistances |       |       | S1          | S2    | PCP | R1  | R2  |
|---------------------------------|-------|-------|-------------|-------|-----|-----|-----|
| Kapas                           | NCDEX | April | 900         | 875   | 933 | 950 | 975 |
| Intraday Trade Call*            |       |       | Call        | Entry | T1  | T2  | SL  |
| Kapas                           | NCDEX | April | <b>Sell</b> | <937  | 930 | 926 | 941 |

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: November**

**Exchange: MCX**  
**Expiry: 30<sup>th</sup> November, 2016**

### Cotton



#### Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

#### Strategy: Sell

| Intraday Supports & Resistances |     |          | S1          | S2     | PCP   | R1    | R2    |
|---------------------------------|-----|----------|-------------|--------|-------|-------|-------|
| Cotton                          | MCX | November | 19000       | 18500  | 19390 | 19700 | 20000 |
| Intraday Trade Call*            |     |          | Call        | Entry  | T1    | T2    | SL    |
| Cotton                          | MCX | November | <b>Sell</b> | <19450 | 19380 | 19340 | 19490 |

\*Do not carry forward the position until the next day.

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