

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the overbought region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	900	875	937.50	950	975
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<943	936	932	947

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: November

Exchange: MCX
Expiry: 30th November, 2016

Cotton



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	November	19000	18500	19400	19700	20000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	November	Sell	<19440	19370	19330	19480

*Do not carry forward the position until the next day.

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