

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	900	875	932	950	975
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>930	937	941	926

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: December
Exchange: MCX
Expiry: 30th December, 2016
Cotton

Technical Commentary:

- Candlestick denotes range –bound movement in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	18700	18500	19080	19500	20000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Sell	<19120	19050	19020	19160

*Do not carry forward the position until the next day.

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