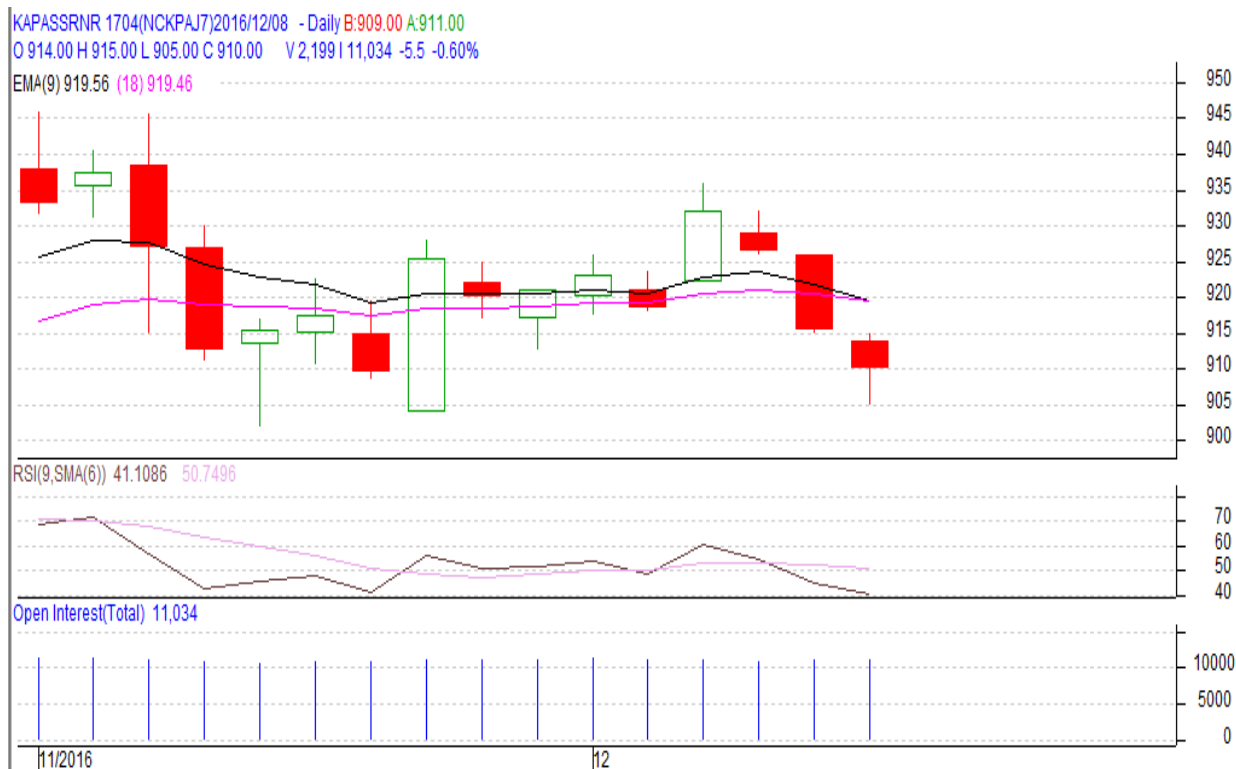


**Commodity: Kapas**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2017**

## Kapas



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed below 9 and 18 days EMA.
- We advise traders to sell for today.

### Strategy : Sell

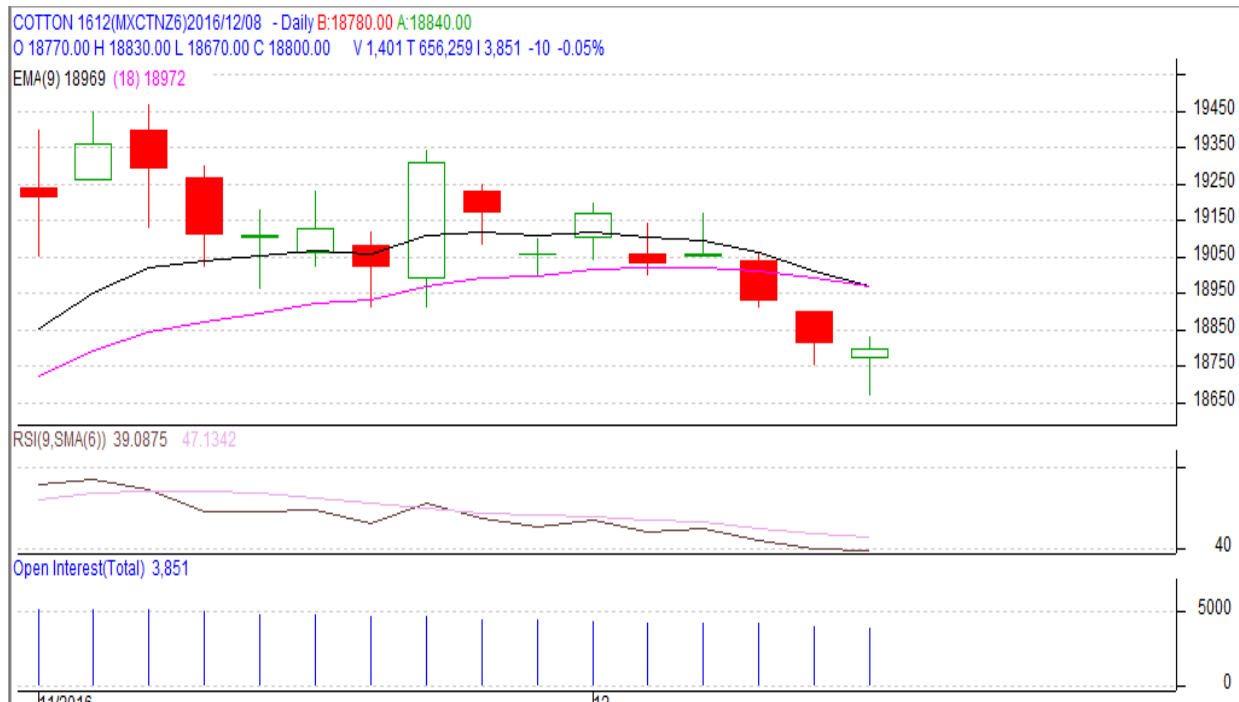
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	875	910	945	960
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<918	912	909	920

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: December**

**Exchange: MCX**  
**Expiry: 30<sup>th</sup> December, 2016**

### Cotton



#### Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	18300	18000	18800	19300	19500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	<b>Sell</b>	<18830	18790	18760	18845

\*Do not carry forward the position until the next day.

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