



Commodity: Kapas Exchange: NCDEX Expiry: April 29<sup>th</sup>, 2017 Contract: April



## **Technical Commentary**:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed below 9 and 18 days EMA.
- We advise traders to sell for today.

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Intraday Supports & Resistances		<b>S</b> 1	S2	PCP	R1	R2	
Kapas	NCDEX	April	895	875	912.5	945	960
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Sell	<916	911	909	918

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX

Contract: December Expiry: 30<sup>th</sup> December, 2016



## **Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to Wait.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Cotton	MCX	December	18300	18000	18820	19300	19500
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	December	Wait	-	-	-	-

<sup>\*</sup>Do not carry forward the position until the next day.

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