

Commodity: Kapas **Contract: April**

AGRIWATCH

Exchange: NCDEX Expiry: April 29th, 2017



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is declining in the neutral region.
- Price closed below 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy: Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	875	918.5	945	960
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	<912	916	920	910

^{*}Do not carry forward the position until the next day.





Commodity: Cotton Contract: December Exchange: MCX Expiry: 30th December, 2016



Technical Commentary:

- · Candlestick denotes buying interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Cotton	MCX	December	18300	18000	18970	19300	19500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	18850	18920	18965	18820

^{*}Do not carry forward the position until the next day.

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