

**Commodity: Kapas**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2017**

### Kapas

KAPASSRNR 1704(NCKPAJ7)2016/12/16 - Daily B:923.50 A:927.00  
 O 924.50 H 928.50 L 922.00 C 926.50 V 1,445 I 11,021 +2.5 +0.27%  
 SMA(9) 918.39 (18) 919.33



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	875	926.50	945	960
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>922	929	933	918

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: December

Exchange: MCX  
Expiry: 30<sup>th</sup> December, 2016

### Cotton



#### Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	December	18500	18300	19040	19300	19500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	December	Buy	>19000	19070	19110	18960

\*Do not carry forward the position until the next day.

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