

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2017
Kapas

Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	875	919.50	945	960
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<923	916	912	927

*Do not carry forward the position until the next day.

Contract: January
Expiry: 31st January, 2017
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	18500	18300	19010	19300	19500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Sell	<19060	18990	18950	19100

*Do not carry forward the position until the next day.

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