

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2017

### Kapas



#### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

#### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	875	925	945	960
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>920	927	931	916

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> January, 2017**
**Cotton**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	18500	18300	18990	19300	19500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	<b>Sell</b>	<19050	18980	18940	19090

\*Do not carry forward the position until the next day.

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