

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas

KAPASSRNR 1704(NCKPAJ7)2016/12/26 - Daily B:931.00 A:933.00
O 924.50 H 934.50 L 924.50 C 933.00 V 2,753 I 11,223 +8 +0.86%
SMA(9) 921.67 (18) 920.06



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	895	875	933	960	975
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>930	937	941	926

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January
Exchange: MCX
Expiry: 31st January, 2017
Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	18500	18300	19050	19300	19500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>19020	19090	19130	18980

*Do not carry forward the position until the next day.

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