

**Commodity: Kapas**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2017**

### Kapas



#### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the overbought region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

#### Strategy : Buy

| Intraday Supports & Resistances |       |       | S1   | S2    | PCP    | R1  | R2  |
|---------------------------------|-------|-------|------|-------|--------|-----|-----|
| Kapas                           | NCDEX | April | 895  | 875   | 946.50 | 960 | 975 |
| Intraday Trade Call*            |       |       | Call | Entry | T1     | T2  | SL  |
| Kapas                           | NCDEX | April | Buy  | >943  | 950    | 954 | 939 |

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: January**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> January, 2017**
**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

**Strategy: Sell**

| Intraday Supports & Resistances |     |         | S1          | S2     | PCP   | R1    | R2    |
|---------------------------------|-----|---------|-------------|--------|-------|-------|-------|
| Cotton                          | MCX | January | 18700       | 18500  | 19150 | 19500 | 19700 |
| Intraday Trade Call*            |     |         | Call        | Entry  | T1    | T2    | SL    |
| Cotton                          | MCX | January | <b>Sell</b> | <19200 | 19130 | 19090 | 19240 |

\*Do not carry forward the position until the next day.

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