

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2017



*Do not carry forward the position until the next day.

April

Buy

>950

957

961

946

NCDEX

Kapas



Commodity: Cotton Contract: January

Exchange: MCX Expiry: 31st January, 2017



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Cotton	MCX	January	18700	18500	19200	19500	19700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>19180	19250	19290	19140

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