

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the overbought region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	975	950	1004.50	1030	1050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1003	1010	1014	999

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January

Exchange: MCX
Expiry: 31st January, 2017

Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is declining in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	19700	19500	20210	20500	20700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>20230	20300	20340	20190

*Do not carry forward the position until the next day.

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