

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the overbought region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	975	950	1001.50	1030	1050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1004	997	993	1008

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January

Exchange: MCX
Expiry: 31st January, 2017

Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is declining in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	19700	19500	20200	20500	20700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>20180	20250	20290	20140

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.