

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the overbought region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|------|------|------|
| Kapas | NCDEX | April | 975 | 950 | 1013 | 1030 | 1050 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Buy | >1010 | 1017 | 1021 | 1006 |

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January

Exchange: MCX
Expiry: 31st January, 2017

Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-----|---------|-------|--------|-------|-------|-------|
| Cotton | MCX | January | 20000 | 19700 | 20410 | 20700 | 21000 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | January | Buy | >20370 | 20440 | 20480 | 20330 |

*Do not carry forward the position until the next day.

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