

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas

KAPASSRNR 1704(NCKPAJ7)2017/01/13 - Daily B:1002.50 A:1003.00
O 1023.00 H 1023.00 L 997.50 C 1003.50 V 7,280 I 10,595 -16.5 -1.62%
SMA(9) 997.50 (18) 969.39



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	975	950	1003.50	1030	1050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1005	998	994	1009

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January

Exchange: MCX
Expiry: 31st January, 2017

Cotton

COTTON 1701(MXCTNF7)2017/01/13 - Daily B:19950.00 A:19980.00
 O 20250.00 H 20270.00 L 19940.00 C 19990.00 V 3,651 T 1,824,228 I 4,539 -400 -1.96%
 SMA(9) 20079 (18) 19623



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the overbought region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	19700	19500	19990	20500	20700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Sell	<20040	19970	19930	20080

*Do not carry forward the position until the next day.

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