

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	975	950	1015.50	1030	1050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1012	1019	1023	1008

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: January

Exchange: MCX
Expiry: 31st January, 2017

Cotton

COTTON 1701(MXCTNF7)2017/01/18 - Daily B:20040.00 A:20050.00
 O 19930.00 H 20130.00 L 19920.00 C 20020.00 V 2,191 T 1,095,148 I 3,932 +70 +0.35%
 SMA(9) 20100 (18) 19771



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	January	19500	19300	20020	20300	20500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	January	Buy	>20000	20070	20110	19960

*Do not carry forward the position until the next day.

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