

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the overbought region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1000	975	1034	1050	1075
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	1030	1037	1041	1026

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February

Exchange: MCX
Expiry: 28th February, 2017

Cotton



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	20500	20000	20730	21000	21500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>20700	20770	20810	20660

*Do not carry forward the position until the next day.

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