

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2017

## Kapas



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Price closed in between 9 and 18 days EMA.
- We advise traders to sell for today.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	975	950	1007	1030	1050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<1010	1003	999	1014

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: February

Exchange: MCX  
Expiry: 28<sup>th</sup> February, 2017

**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	20000	19500	20350	20700	21000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	<b>Sell</b>	<20400	20330	20290	20440

\*Do not carry forward the position until the next day.

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