

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2017

## Kapas



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1000	975	1017.50	1050	1080
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1012	1019	1023	1008

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: February**
**Exchange: MCX**  
**Expiry: 28<sup>th</sup> February, 2017**
**Cotton**

COTTON 1702(MXCTNG7)2017/02/08 - Daily B:20600.00 A:20610.00  
 O 20570.00 H 20700.00 L 20520.00 C 20600.00 V 1,777 T 915,866 I 7,439 -30 -0.15%  
 SMA(9) 20578 (18) 20463


**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	20300	20000	20600	21000	21300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>20650	20720	20760	20610

\*Do not carry forward the position until the next day.

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