

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes range –bound movement in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1000	975	1018	1050	1080
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1012	1019	1023	1008

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February
Exchange: MCX
Expiry: 28th February, 2017
Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	20300	20000	20610	21000	21300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20670	20600	20560	20710

*Do not carry forward the position until the next day.

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