

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2017
Kapas

Technical Commentary:

- Candlestick denotes range-bound movement in the market.
- RSI is declining in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1000	975	1022.50	1050	1080
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1026	1019	1015	1030

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: February

Exchange: MCX
Expiry: 28th February, 2017

Cotton



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	20300	20000	20740	21000	21300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Sell	<20800	20730	20690	20840

*Do not carry forward the position until the next day.

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