

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2017



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed above 9 and 18 days EMA.
- We advise traders to buy for today.

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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Kapas	NCDEX	April	1000	975	1039	1080	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1040	1047	1051	1036

<sup>\*</sup>Do not carry forward the position until the next day.



**Commodity: Cotton Contract: February** 

Exchange: MCX

Expiry: 28th February, 2017



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

## Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	February	20500	20000	20730	21000	21300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	February	Buy	>20700	20770	20810	20660

<sup>\*</sup>Do not carry forward the position until the next day.

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