

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2017

### Kapas



#### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy for today.

#### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1050	1030	1093.50	1130	1150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1090	1097	1101	1086

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: March**

**Exchange: MCX**  
**Expiry: 31<sup>st</sup> March, 2017**

**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	21000	20500	21270	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	>21250	21320	21360	21210

\*Do not carry forward the position until the next day.

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