

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1075	1050	1096	1130	1150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1100	1093	1089	1104

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March

Exchange: MCX
Expiry: 31st March, 2017

Cotton



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	21000	20700	21460	22000	22500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	Sell	<21500	21430	21390	21540

*Do not carry forward the position until the next day.

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