

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1075	1050	1111	1130	1150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1107	1114	1118	1103

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March

Exchange: MCX
Expiry: 31st March, 2017

Cotton

Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	21000	20700	21550	22000	22500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	>21520	21590	21630	21480

*Do not carry forward the position until the next day.

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