

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2017



1114

>1107

1118

1103

*Do not carry forward the position until the next day.

April

Buy

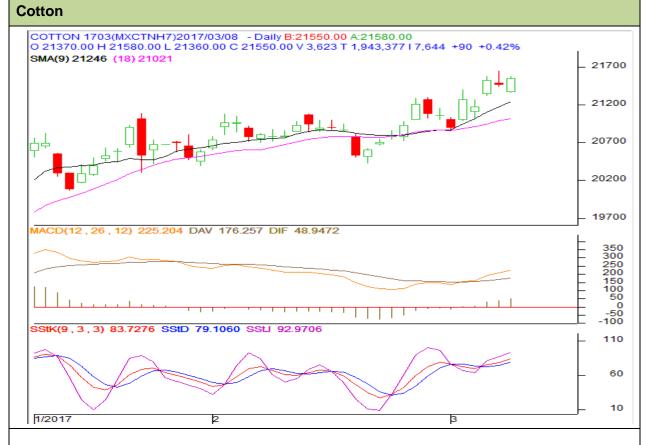
NCDEX

Kapas



Commodity: Cotton Contract: March

Exchange: MCX Expiry: 31st March, 2017



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the overbought region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Cotton	MCX	March	21000	20700	21550	22000	22500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	>21520	21590	21630	21480

*Do not carry forward the position until the next day.

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