

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy : Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-------|---------|------|------|
| Kapas | NCDEX | April | 1050 | 1030 | 1065.50 | 1100 | 1130 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Sell | <1070 | 1063 | 1059 | 1074 |

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: March

Exchange: MCX
Expiry: 31st March, 2017

Cotton

Technical Commentary:

- Candlestick denotes range –bound movement in the market.
- Stochastic oscillator is declining in the overbought region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-----|-------|-------------|--------|-------|-------|-------|
| Cotton | MCX | March | 20700 | 20500 | 21190 | 21500 | 22000 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | March | Sell | <21250 | 21180 | 21140 | 21290 |

*Do not carry forward the position until the next day.

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