

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2017

## Kapas



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell for today.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1030	1000	1049	1075	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<1055	1048	1044	1059

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: March**
**Exchange: MCX**  
**Expiry: 31<sup>st</sup> March, 2017**
**Cotton**

**Technical Commentary:**

- Candlestick denotes range –bound movement in the market.
- Stochastic oscillator is declining in the overbought region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	20700	20500	21060	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	<b>Sell</b>	<21100	21030	20990	21140

\*Do not carry forward the position until the next day.

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