

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2017



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to buy for today.

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Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Kapas	NCDEX	April	1030	1000	1065.50	1100	1130
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1062	1069	1073	1058

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX

Contract: March Expiry: 31st March, 2017



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	March	21000	20500	21310	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	March	Buy	>21280	21350	21390	21240

^{*}Do not carry forward the position until the next day.

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