

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2017

## Kapas



### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to sell for today.

### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1050	1030	1074.50	1100	1130
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<1078	1071	1067	1081

\*Do not carry forward the position until the next day.

Commodity: Cotton  
Contract: April

Exchange: MCX  
Expiry: 30<sup>th</sup> April, 2017

### Cotton



#### Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	21500	21000	21740	22000	22500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	>21710	21780	21820	21670

\*Do not carry forward the position until the next day.

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