

**Commodity: Kapas**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2017**

### Kapas



#### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell for today.

#### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1030	1000	1054	1080	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<1059	1052	1048	1063

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: April**

**Exchange: MCX**  
**Expiry: 30<sup>th</sup> April, 2017**

**Cotton**

**Technical Commentary:**

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	21000	20500	21310	21700	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	<b>Sell</b>	<21350	21280	21240	21390

\*Do not carry forward the position until the next day.

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