

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2017

## Kapas



### Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to buy for today.

### Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1050	1030	1070	1100	1130
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1067	1074	1078	1063

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: April**

**Exchange: MCX**  
**Expiry: 30<sup>th</sup> April, 2017**

**Cotton**

**Technical Commentary:**

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to buy.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	21000	20700	21600	22000	22300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	>21600	21670	21710	21560

\*Do not carry forward the position until the next day.

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