

**Commodity: Kapas**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: April 29<sup>th</sup>, 2017**

### Kapas



#### Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to sell for today.

#### Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1050	1030	1069	1100	1130
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	<1074	1067	1063	1078

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: April**

**Exchange: MCX**  
**Expiry: 30<sup>th</sup> April, 2017**

**Cotton**

**Technical Commentary:**

- Candlestick denotes range-bound movement in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	21000	20700	21540	22000	22300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	<b>Sell</b>	<21590	21520	21480	21630

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.