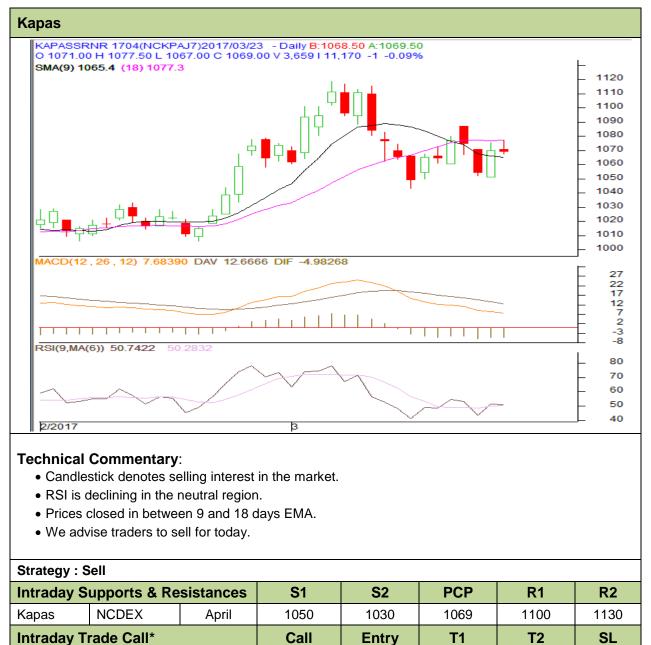


1063

1078

Commodity: Kapas Contract: April

Exchange: NCDEX Expiry: April 29th, 2017



Sell

<1074

1067

April

*Do not carry forward the position until the next day.

NCDEX

Kapas



Commodity: Cotton Contract: April

Exchange: MCX Expiry: 30th April, 2017



Technical Commentary:

- Candlestick denotes range-bound movement in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed above 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Cotton	MCX	April	21000	20700	21540	22000	22300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	<21590	21520	21480	21630

*Do not carry forward the position until the next day.

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