

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 29th, 2017
Kapas

Technical Commentary:

- Kapas prices decreased while volume and O.I increased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1050	1030	1063.5	1100	1130
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1065	1058	1054	1069

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 30th April, 2017
Cotton

Technical Commentary:

- Cotton prices and O.I increased while volume decreased for the day.
- RSI is hovering in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	21000	20700	21540	22000	22300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	<21540	21470	21430	21580

*Do not carry forward the position until the next day.

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