

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1030	1000	1046.50	1080	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1042	1049	1053	1038

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: 30th April, 2017

Cotton



Technical Commentary:

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to buy.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	21000	20700	21360	21700	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	>21340	21410	21450	21300

*Do not carry forward the position until the next day.

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