

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29th, 2017



Technical Commentary:

- Candlestick denotes selling interest in the market.
- RSI is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell for today.

Strategy: Sell

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Kapas	NCDEX	April	1000	975	1038.50	1080	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	<1043	1036	1032	1047

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: April Expiry: 30th April, 2017



Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	20700	20500	21150	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	<21200	21130	21090	21240

^{*}Do not carry forward the position until the next day.

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