

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|---------|------|------|
| Kapas | NCDEX | April | 1000 | 975 | 1040.50 | 1080 | 1100 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Buy | >1038 | 1045 | 1049 | 1034 |

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: 30th April, 2017

Cotton

Technical Commentary:

- Candlestick denotes selling interest in the market.
- Stochastic oscillator is declining in the neutral region.
- Prices closed below 9 and 18 days EMA.
- We advise traders to sell.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-----|-------|-------------|--------|-------|-------|-------|
| Cotton | MCX | April | 20700 | 20500 | 21090 | 21500 | 22000 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | April | Sell | <21150 | 21080 | 21040 | 21190 |

*Do not carry forward the position until the next day.

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