

Commodity: Kapas  
Contract: April

Exchange: NCDEX  
Expiry: April 29<sup>th</sup>, 2017

## Kapas

KAPASSRNR 1704(NCKPAJ7)2017/04/01 - Daily B:1040.50 A:1042.50  
O 1042.00 H 1042.00 L 1042.00 C 1042.00 V 018,184 0 +0.00%



### Technical Commentary:

- Kapas prices increased while volume and O.I decreased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

### Strategy : Buy

| Intraday Supports & Resistances |       |       | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-------|------|-------|------|------|------|
| Kapas                           | NCDEX | April | 1000 | 975   | 1042 | 1080 | 1100 |
| Intraday Trade Call*            |       |       | Call | Entry | T1   | T2   | SL   |
| Kapas                           | NCDEX | April | Buy  | >1040 | 1047 | 1051 | 1036 |

\*Do not carry forward the position until the next day.

**Commodity: Cotton**  
**Contract: April**
**Exchange: MCX**  
**Expiry: 30<sup>th</sup> April, 2017**
**Cotton**

**Technical Commentary:**

- Cotton prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bullish crossover.

**Strategy: Sell**

| Intraday Supports & Resistances |     |       | S1          | S2     | PCP   | R1    | R2    |
|---------------------------------|-----|-------|-------------|--------|-------|-------|-------|
| Cotton                          | MCX | April | 20700       | 20500  | 21040 | 21500 | 22000 |
| Intraday Trade Call*            |     |       | Call        | Entry  | T1    | T2    | SL    |
| Cotton                          | MCX | April | <b>Sell</b> | <21040 | 20970 | 20930 | 21080 |

\*Do not carry forward the position until the next day.

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