

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 29th, 2017

Kapas



Technical Commentary:

- Kapas prices increased and volume decreased while O.I increased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1000	975	1038.5	1080	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>1038	1045	1049	1031

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: 30th April, 2017

Cotton

COTTON 1704(MXCTNJ7)2017/04/05 - Daily B:21020.00 A:21030.00
O 21000.00 H 21040.00 L 20940.00 C 21030.00 ↓ V 236 T 106,108 I 7,507 +70 +0.33%



Technical Commentary:

- Cotton prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	20700	20500	20960	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	<20960	20890	20850	21000

*Do not carry forward the position until the next day.

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