

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 28th, 2017
Kapas

 KAPASSRNR 1704(NCKPAJ7)2017/04/07 - Daily B:1031.50 A:1032.00
 O 1029.00 H 1032.50 L 1026.00 C 1032.00 V 302 | 7,970 -2.5 -0.24%

Technical Commentary:

- Kapas prices and O.I decreased while volume increased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1000	975	1034.5	1080	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 1035	1028	1024	1039

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 28th April, 2017
Cotton

Technical Commentary:

- Cotton prices and O.I increased while volume decreased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	20700	20500	20900	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	Below 20900	20830	20790	20940

*Do not carry forward the position until the next day.

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