

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 28<sup>th</sup>, 2017



## **Technical Commentary:**

- Kapas prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Kapas	NCDEX	April	1000	975	1025	1080	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 1025	1018	1014	1029

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: April Expiry: 28<sup>th</sup> April, 2017



## **Technical Commentary:**

- Cotton prices and O.I decreased while volume increased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

## Strategy: Sell

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Cotton	MCX	April	20500	20300	20650	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	Below 20670	20600	20560	20710

<sup>\*</sup>Do not carry forward the position until the next day.

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