

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 28th, 2017
Kapas

 KAPASSRNR 1704(NCKPAJ7)2017/04/13 - Daily B:1004.00 A:1004.50
 O 1005.00 H 1010.00 L 1003.00 C 1004.00 ↓ V 538 I 5,997 -5 -0.50%

Technical Commentary:

- Kapas prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in over sold region.
- MACD signal line and center line denotes bearish crossover.

Strategy : Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	1000	975	1009	1080	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 1010	1003	999	1014

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 28th April, 2017
Cotton

Technical Commentary:

- Cotton prices, volume and O.I decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	20500	20300	20720	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Sell	Below 20720	20650	20610	20760

*Do not carry forward the position until the next day.

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