

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 28th, 2017



Technical Commentary:

- Kapas prices and O.I decreased for the day.
- RSI is hovering in over sold region.
- MACD signal line and center line denotes bearish crossover.

Strategy	:	Buv
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Intraday Supports & Resistances		S 1	S2	PCP	R1	R2	
Kapas	NCDEX	April	950	900	989.5	1080	1100
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Kapas	NCDEX	April	Buy	Above 989	996	1000	985

^{*}Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: April Expiry: 28th April, 2017



Technical Commentary:

- Cotton prices, O.I and volume decreased indicating consolidation in the market.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy: Sell

Intraday Supports & Resistances		S 1	S2	PCP	R1	R2	
Cotton	MCX	April	20500	20300	20660	21500	22000
Intraday Trade Call*		Call	Entry	T1	T2	SL	
Cotton	MCX	April	Sell	Below 20670	20600	20560	20710

^{*}Do not carry forward the position until the next day.

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