

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 28th, 2017
Kapas

 KAPASSRNR 1704(NCKPAJ7)2017/04/20 - Daily B:993.50 A:995.00
 O 994.50 H 996.00 L 994.00 C 995.00 V 134 | 2,693 +3 +0.30%

Technical Commentary:

- Kapas price increased while volume and O.I decreased for the day.
- RSI is hovering in over sold region.
- MACD signal line and center line denotes bearish crossover.

Strategy : Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Kapas	NCDEX	April	950	900	992	1080	1100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	Above 990	997	1001	986

*Do not carry forward the position until the next day.

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: 28th April, 2017
Cotton

Technical Commentary:

- Cotton prices and volume increased while O.I decreased for the day.
- RSI is hovering in a neutral zone
- MACD signal line and center line denotes bearish crossover.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	April	20500	20300	20950	21500	22000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	April	Buy	Above 20950	21020	21060	20910

*Do not carry forward the position until the next day.

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